## Message Text

UNCLASSIFIED

PAGE 01 CARACA 05040 052319Z

11

**ACTION EB-07** 

INFO OCT-01 ARA-10 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOTE-00 INR-07 NSAE-00 FAA-00 PA-02 USIA-15 PRS-01

SP-02 /050 W

----- 086783

R 051532Z MAY 76 FM AMEMBASSY CARACAS TO SECSTATE WASHDC 3067 INFO AMCONSUL RIO DE JANEIRO

**UNCLAS CARACAS 5040** 

RIO FOR (FAA IFO)

E.O. 11652: N/A

TAGS: EAIR, BEXP, VE

SUBJ: CIVAIR: VIASA ANNUAL STATEMENT

REF: 10 FAM 521.1

- 1. VIASA'S BOARD OF DIRECTORS HAS JUST APPROVED THE 1974-75 ANNUAL REPORT. THE INTERNATIONAL CARRIER HAD A NET PROFIT OF BS.30 MILLION ON A GROSS REVENUE OF BS. 476,691,000 AND TRANSPORTED 465,000 PASSENGERS.
- 2. IT WAS DECIDED TO INCREASE THE GOV PARTICIPATION IN THE AIRLINE FROM THE PRESENT 55PERCENT TO 75PERCENT BUT APPARENTLY NO CHANGE IN MANAGEMENT IS INTENDED EXCEPT FOR THE PRESIDENCY WHICH WILL GO FROM DR. OSCAR MACHADO TO DR. ALFONSO MARQUEZ ANEZ, FORMERLY AND FOR MANY YEARS PRESIDENT OF THE VENEZUELAN STEAMSHIP LINE CAVN.
- 3. THE BOARD ALSO DECIDED TO MAKE EFFECTIVE THE OPTION HELD FOR ANOTHER DC-10-30 AND TO PRUCHASE A USED DC-8-53 PASSENGER AIRCRAFT. IT IS NOT INTENDED TO INCREASE THE FREIGHT FLEET, PRESENTLY CONSISTING OF A DC-8-63F, SINCE THE BELLY SPACE IN THE DC-10S WILL BE SUFFICIENT TO MEET THE DEMAND. UNCLASSIFIED

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PAGE 02 CARACA 05040 052319Z

ONCE THE PURCHASES ARE MADE, VIASA'S FLEET WILL CONSIST

OF THE FOLLOWING: 3 DC-10-30; 2 DC-8-63; 1 DC-8-63F; 3 DC-8
53; AND 1 DC-8-33.
SHLAUDEMAN

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NNN

## Message Attributes

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**Current Classification: UNCLASSIFIED** 

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